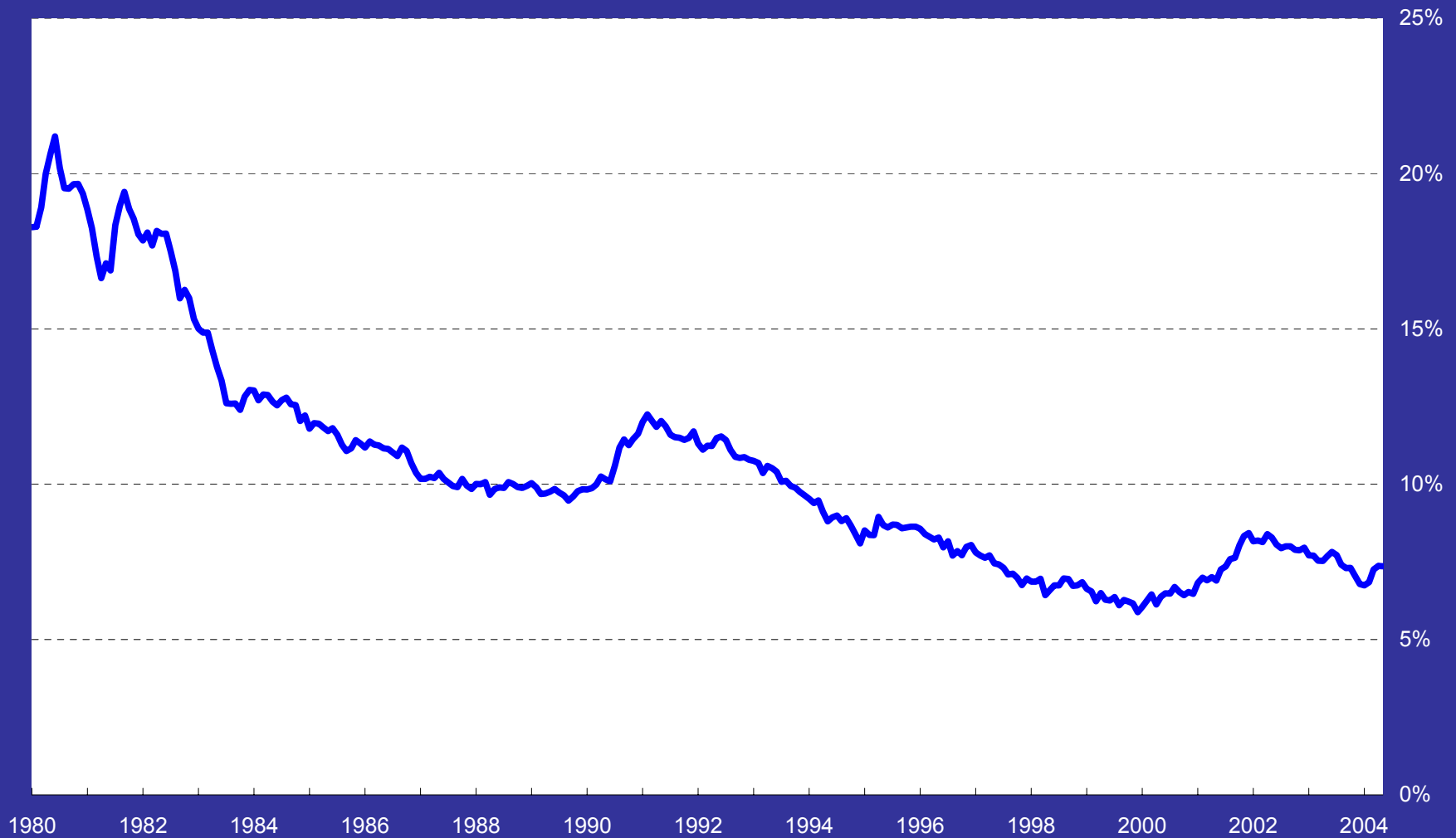


Misery Index Low by Historical Standards

(Core inflation plus civilian unemployment rate, SA)



Source: Bureau of Labor Statistics

Prepared by Joint Economic Committee, Chairman Robert F. Bennett, 6/15/2004